

# *XPRESS90NS*



*From the corridors of*

*ISBS*

*VOL- XIIIITH*

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## EDITORIAL PAGE:



Hi,

Once again the editorial team of Xpressions welcomes you all to its XIIIth edition.

Our passion and zeal increases with every launch and we hope to continue the same in future also.

Hope you all had a rocking Holi celebration.

The last month had been very exciting for ISBS.

ISBS had its convocation ceremony for the batch 2009 – 11.

By winning the overall Trophy of Dhruv 2012, the champions of ISBS have added another feather in the success story of ISBS.

You all can have a glimpse of the same in the pages ahead...

Since the theme is now open for every edition we invite articles, poems or any idea or thought that you feel needs to be known by all, send in your entries at [xpressions@indiraaisbs.ac.in](mailto:xpressions@indiraaisbs.ac.in)

Thanks for your support and contribution.

Njoy reading!!!

Regards,

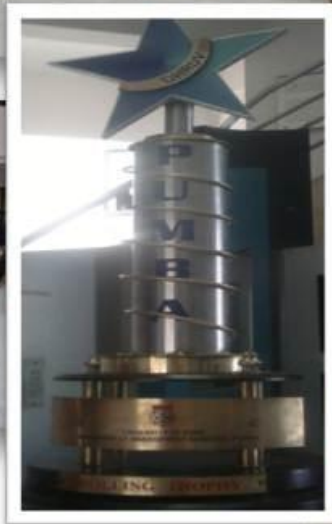
Editorial Team



# Accolades

YOU MADE US PROUD....

CONGRATULATIONS TO ALL,  
FOR WINNING "DHRUV"



SR.NO	EVENT	NAME OF PARTICIPANTS	RANK
1	Fortune 500	Shashank Tiwari	1st
		Sakhshi Mann	
		Shikha Mann	
		Sneh Sanghai	
2	Rapid Rangoli	Hinal	2nd
		Simnalika	
3	Tug of War - Girls	Gunjan Khanuja	1st
		Anusha	
		Bindu	
		Ashuta	
		Chandani	
		Pallavi Singh	
		Supriya	
		Ankita Pravin	
4	Jam	Chaitanya Naidu	1st
5	Olympus	Miheer Phatak	2nd
		Shikha Mann	
6	Face Painting	Hinal	2nd
		Simnalika	
		Piyush Singh	
7	Group Dance	Asmita Kulkarni	1st
		Sukriti	
		Esha	
		Shaily	
		Sinthia	
		Priya Solanki	
		Ruchika	
		Sajjal	
		Sumit Bhatia	
		Luv Sharma	
		Deepesth	
8	Fashion Show	Ruhi Agrawal	Miss. Pumba
		Karan Kapoor	Mr. Pumba



Chaitanya Naidu has won the Best Student award in Management organized by B-school Excellence Awards powered by Bloomberg & UTV.

# STUDENTS PLACED:

NAME	SPECIALIZATION	COMPANY
Karan Kapoor	Mkt.	Pantloon
Debashree Das	Hr	Saurat Auto Tech. Pvt. Ltd.
Tapas Sharma	Mkt.	Deloitte
Bidoura Chakraborty	Hr	Deloitte
Siddesh Surve	Mkt.	Deloitte
Premani Chirag Jayesh	Mkt.	Eclerx
Areez Riaz Madraswalla	Mkt.	Brahma Corporation
Amog Vaidya	Mkt.	Sharp
Rajashri Patil	Mkt.	Cybage
Taha Batilwala	Finance	Tata Technologies 49
Rohit Chhabra	Finance	NOMURA.
Sonal Bhambri	Finance	NOMURA.
Bhaves Mathur	Finance	NOMURA.
Singh Suraj Bhrigunath	Mkt.	Sharp
Snehashis De	Mkt.	Sharp
Ishwari Shah	Hr	Syntel
Karnawat Gajendra Motilal	Mkt.	Metal Link Alloys Limited
Vivek Singh	Mkt.	Nestle
Manish Kumar	Mkt.	Nestle

Abhinav Agrawal	Mkt.	Mahamaya Spong Iron Pvt. Ltd.
Parvez Mohammed	Mkt.	Mahindra & Mahindra
Pooja Kashiramka	Finance	Darashaw
Piyush Gupta	Finance	Darashaw
Lokesh Rajendra Chaudhari	Mkt.	Hypercity
Debolina Roy	Mkt.	Indus Ind Bank
Heena Shekhawat	Mkt.	Indus Ind Bank
Vandana Jain	Finance	Deloitte
Pranay Shah	Finance	Deloitte
Satendra Kumar	Finance	Deloitte
Nikita Chourasia	Finance	Deloitte
Isha Kumari	Finance	Deloitte
Ratna Gupta	Finance	Deloitte
Sweta	Finance	Deloitte
Ajinkya Chopkar	Finance	Deloitte
Mallika Chawla	Finance	Deloitte
Kirti Chandani	Finance	Deloitte
Shoib Ahmed	Mkt.	Foundation Engineers.
Avinash Pratap Singh	Mkt.	Foundation Engineers.
Jitendra Pratap Singh	Mkt.	Prop Tiger Reality Pvt. Ltd.
Agarwal Abhijeet Pradeep	Finance	Standard Chartered Bank
Ghatge Madhav Sunil	Finance	CRISIL

Kabra Ritesh Suresh	Finance	CRISIL
Ashit Kumar	Mkt.	ICICI Securities
Nandini Mantri	Mkt.	Naukri. Com
Ranjanjyoti Bora	Mkt.	Universal Construction
Asif Shah	Mkt.	Bajaj Allianz
Gaurav Parashar	Mkt.	Bajaj Allianz
Sameer Dhuri	Mkt.	Thought Works
Prasad Lahoti	Finance	Maersk Global Service Centres (India) Pvt Ltd)
Udit Tuteja	Finance	Maersk Global Service Centres (India) Pvt Ltd)
Shrey Rawat	Finance	Maersk Global Service Centres (India) Pvt Ltd)
Kanti Kumar Mishra	Mkt.	Mother Dairy
Amrita Khampariya	Mkt.	Dream Gains
Karan Kanoo	Mkt.	ELDECO Housing Indust. Ltd.
Sweta Anand	Mkt.	NORTHRN
Abhishek Sahadevan	Mkt.	Xebec.
Piyush Bahatkar	Mkt.	Neeyamo.
Umang Sharma	Mkt.	Neeyamo.
Ketan Jani	Mkt.	Zenith Industrial Rubber Products Pvt. Ltd.
Kamlesh Mahajhan	Mkt.	Indusind Bank
Yashwardhan Jain	Finance	Kotak Mahindra Bank
Raktim Banik	Finance	Evalueserve(222).

Gaurav Varde	Mkt.	Evalueserve(222).
Varun Mehta	Mkt.	ITC 287
Ashish Bansal	Mkt.	ITC 287
Swapnil Malpathak	Mkt.	ITC 287
Abhijeet Kumar	Mkt.	MTS
Gourav Kumar	Mkt.	GBIM
Maulik Sauheki	Mkt.	Kolte Patil
Rahul Singh	Mkt.	Control Solutions India Ltd
Chinchmalatpure Pratik	Mkt.	Control Solutions India Ltd
Pooja Rustagi	Finance	Edelweiss
Abhishek Sukul	Finance	PricewaterhouseCoopers(PWC).
Shilesh Dhakne	Mkt.	Wadhawan Groups
Ashish Nair	Mkt.	Wadhawan Groups
Priyanka soni	Mkt.	Garve Technologies
Sonal Dange	Mkt.	Extra Marks Education Pvt. Ltd
Amit Singh	Mkt.	Extra Marks Education Pvt. Ltd
Vishva shah	Mkt.	Extra Marks Education Pvt. Ltd
Nikhil sharma	Mkt.	ICICI Securities
SumitKumar Dubey	Mkt.	ICICI Securities
Nakul Vyas	Finance	GPI Hyderabad
Deepak Patni	Finance	Sidharth Group
Anchal Grover	Hr	VIPIndustries Ltd.

Shantanu Khokale	Mkt.	HDFC Ltd.
Sourabh Shah	Mkt.	Aero Star Ventures PTE ltd
Kumar Priyesh	Mkt.	Colgate Palmolive
Devesh Pandey	Mkt.	Colgate Palmolive
NiravKumar Pandya	Mkt.	Matrix Cellular
Akshay Khamkar	Mkt.	ICERTIS
Payal Das Gupta	Mkt.	ICERTIS
Ashmita Chettri	Mkt.	ICERTIS
Aniket Ganoo	Mkt.	ICERTIS
Suvidha Mhapsekar	Mkt.	B Braun
Bhimraj Banjara	Mkt.	Next Retail
Ajit Singh Rajpurohit	Mkt.	Lehar Foods Pvt. Ltd.
Prateek Agrawal	Mkt.	Reckitt Benckiser.
Hansdeep Bhatia	Finance	Raj Wines
Abid Khan	Mkt.	SKYSCRAPER Consulting
Sayali Badadare	Hr	Mapple (Adhwryou Hotels )
Ekta Patel	Mkt.	Jivraj Tea Ltd.
Vikramditya Mishra	Mkt.	Wipro Ltd.
Deval Nagayach	Mkt.	Wipro Ltd.
Amrit Pal Sandhu	Hr	<u>Infinite Computing Systems Pvt. Ltd)</u>
Meenakshi Kachore	Hr	<u>Infinite Computing Systems Pvt. Ltd)</u>

Manjul Srivastava	Mkt.	New Age Knowledge Solution Ltd.
Sourav Chodhury	Mkt.	SBI General Insurance
Sagar Tated	Mkt.	Bhakti Construction
Mahendra Singh Chauhan	Mkt.	RSID&Invest Corp. Ltd.
Shobhit Tandon	Mkt.	Indusind Bank
Nitish Agarwal	Finance	Shree Furnitures Pvt. Ltd.
Ishan Tibdwal	Finance	Venkatesh Group
Tanwi	Hr	Invest Care
Afrin Khan	Mkt.	Tech Mahindra
Apporv Kashyap	Mkt.	Tech Mahindra
Nidhi Chug	Mkt.	Tech Mahindra
Hardik Shroff	Mkt.	Titan Industries Ltd.(Tanishq)
Rupal Sultania	Mkt.	JARO Education.
Piyush Tilwani	Mkt.	JARO Education.
Imroz Atik	Mkt.	Blue Dart
Sunny Sahani	Mkt.	Bristlecone
NITIN HEMNANI	Mkt.	Piaggio Vehicles Private Limited
Abhinav Katyal	Mkt.	Amit Enterprises Housing Ltd.
Parul Goyal	Hr	Shree Gajanan Enterprises
Umang Arora	Mkt.	Havells
Satish Biradar	Mkt.	Calsoft
Harshal Wadajkar	Mkt.	Greenply

Sushmita Jasti	Mkt.	Greenply
Sai Vikas	Mkt.	AMI Logistics
Sweta Sahay	Mkt.	AMI Logistics
Bibek Agarwal	Mkt.	AMI Logistics
Nipun Triwadi	Mkt.	AMI Logistics
Shikha Gupta	HR	Bansal Enterprises
Amit Kumar Singh	Mkt.	Qualitronics Pvt. Ltd.
Annanya Navin	Finance	Shree Ambika Ispat
Deepak Nagargoje	Finance	Ambika Waste Management Pvt. Ltd.
Richa Chimalwar	Hr	Compugain
Aman singh Chaudhary	Mkt.	JARO Education.
Anant Panda	Mkt.	Hard Castle Spatial Solution
Sunil Samrat	Mkt.	Hard Castle Spatial Solution
Vishal Sangtani	Mkt.	FEI Cargo
Sanah Kanchwala	Mkt.	99 Acres
Sachin Singh	Mkt.	TATA Housing
Prashant Kumar	Mkt.	Celusion Technologies
Lalit Patidar	Mkt.	Proptiger
Smita Deokota	Mkt.	Provogue India Ltd.

# THOUGHT OF THE MONTH



# INITIATIVES AT ISBS



*ROSE DAY CELEBRATION AT ISBS on 14<sup>th</sup> FEB  
2012*

*VENUE: ISBS STAIRCASE*

# CONVOCATION- BATCH-2008-10



CONVOCATION FOR THE BATCH 2008-10

On 10<sup>th</sup> Feb, 2012

# INITIATIVE BY CSR COMMITTEE

**HOLI CELEBRATION AT AN NGO-  
NAVSHITIG**

**ON 7<sup>TH</sup> MARCH 2012**





GURU VANI

# SACHINOMICS:

## Will Sensex Touch at 30000?

There are various ways in which Sensex can touch the 30,000 mark. A punching error can help Sensex touch the 30,000 mark. However, in this case, it will not sustain at that level. Rebasing of Sensex with FMCG, pharma and Tech Company can sustain Sensex at 30,000. But that will be of no relevance. Sensex represents earnings per share and the PE ratio of its constituents. The only way Sensex can go up sustainably is either through increase in earnings or PE ratio or both. Currently, trailing PE ratio of Sensex is about 17.2 times. In 1991, it had traded at about 61 times; in 2000, it had traded at about 28 times. If money can be diverted as in 1991 or euphoria can be created as in 2000, then Sensex can cross 30,000 and may even sustain there for a while. However, bubble eventually gets busted and there is a heavy cost for the clean-up.

Sensex is already trading at a premium to emerging market peer group. Valuation premium of Sensex can be expanded modestly by accelerating appropriate reforms, marketing the India growth story better and managing the fears of market on interest rates, inflation and growth. However, until emerging market peers expand their base valuation, valuation of Sensex will be constrained by their levels.

Is the attempt to make Sensex sustain above 30,000 a tall target? No, if we go by the experience of countries such as Japan. Japan multiplied Nikkei Index by about 40 times between 1960 and 1990 (though it fell miserably later on). Sensex is up just about 8.5 times since liberalization began in 1992. At 17,200 levels, Sensex is worth about \$580 billion. At 30,000 Sensex will be worth about \$1.02 trillion. There are many countries such as US, China and Japan, whose index has a market cap more than Sensex today. It will be fair to conclude that India will reach that level sooner or later.

Sensex has earnings of about Rs. 1,000 for FY11. Assuming similar PE ratio EPS has to grow by 75% to Rs. 1,750 for Sensex to sustain at 30,000. Sensex has grown its earnings by more than 75% between FY06 and FY11. If we continue to behave the way we have in the past few years, then Sensex will cross 30,000 in its normal course over next 6 to 7 years.

Sensex earnings grew at 59% for 3 years between FY06 and FY08. However, for 3 years between FY08 and FY10, there was hardly any earnings growth. We need to replicate what we did between FY06 and FY08 to make Sensex reach 30,000 level faster.

Currently, Sensex is down about 15% from its peak level even though earnings have grown by about 39% in the same period. Subdued performance of Sensex can be attributed to global risk aversion and concern on domestic inflation, interest rate, twin deficit, slowing growth and governance issues. We have limited ability to influence global risk aversion. However, this is a golden opportunity for India to capture investors' mind and pocket share by standing out among the peers.

India needs to show a road map such as the FRBM (Fiscal Responsibility and Budget Management) to control fiscal deficit. Reducing subsidy on fuel (on diesel for personal vehicles, cooking gas and kerosene for the rich and the middle-class), fertilizers (for rich farmers, high-value crops), food (storage, distribution and handling losses, leakage in the system) through improvement in governance will help curtail fiscal deficit. Deficit reduction will be boosted by introducing tax laws such as DTC and GST to improve abysmally low tax-to-GDP ratio.

Indians are sitting on the largest hoarding of gold worth a trillion dollar-plus officially and many times that unofficially. A huge source of funding infrastructure and investment requirement can be created if the government can monetize gold held by Indians. Shift of savings from physical (gold) to financial (bank deposits) can change the orbit of Indian growth for decades to come.

Project execution has been delayed due to numerous hurdles such as land acquisition, labour issues, infrastructure constraints and time-consuming and arbitrary approval process involving multiple levels. Governance is getting compromised by delays and cumbersome processes. A few pockets in the country (SEZ) with focus on governance (single windows clearance, time-bound process and empowered officers) for accelerated project execution can stand as role models for others parts to follow.

All these steps can help in reviving investment for creating capacity, employing labour, generating output and improving productivity to control inflation and sustain rapid growth. With rapid growth, earnings will follow.

There is also a need to widen investor base in equities. A good beginning will be by making EPFO (Employee's Provident Fund Organization) and exempt PF trusts to invest in equities through regular/systematic investment.

Markets will respond enthusiastically half way in the journey with hope and eventual greed when they are sure about such a direction. It's not an easy task, but it is not an impossible task either.

BY: PROF. SACHIN NAPATE



## FROM "SPREAD COLOURS COLLECTION"



*By: Assistant Professor Radhika Singh*



# My Rendezvous with: FIRE

"I am fire, I say I can burn you" echoed the fire  
You can't scare me; I know you are a liar.

Fire, "You don't know me, I have killed many and am filled with  
anger and ravage"  
Undeterred I looked in her eyes & said, "Lemme share it, till  
when would you carry this burden & carriage

For a moment fire stood still  
She was astounded to see such a will

Never had anyone dared to look through her eyes,  
And she thought it was not at all wise.

Then came the horrendous rain, Fire said, "Its time I would  
fade"  
I whispered in her ears "I have your back, will give you shade"

But the rain got worsened & chances bleak,  
Fire and rain were both hurting me, but she knew I won't  
deter and would not be weak.

Fire said, "I have been suffering this pain, don't want to hurt you - Don't come near"

I replied, "I have chosen my path and would not listen that crap from you my dear"

Fire got infuriated as she had always lived free,  
She thought the pain was only hers to bear, so she hid under a tree.

She thought it was for good & left me clueless in the rain,  
Fire didn't realize she had already inflicted the pain.

Then came the flood, all trees would wash away,  
Fire saw me still standing there and knew I won't sway.

With the rain & flood everywhere, there was no place to escape.

So I thought of lying there with her, hoping it was a bad dream & I would soon be awake.

That was the time she gave me her warmth as the water approached fast,

And this is what was said when the final breaths were about to last.

Fire, "I am sorry, I should have listened to you all this while"  
Don't say that Fire, the little time we spent together was  
Worthwhile" :)

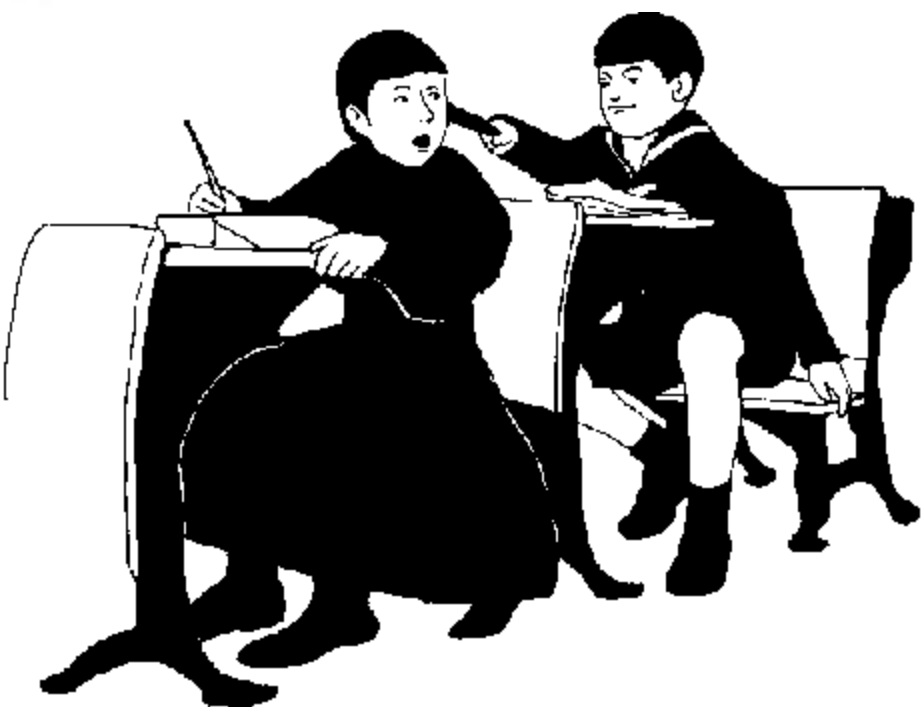
***Assistant Professor***

***Radhika Singh***





# Chit Chat Spot



# Quotations

- “Sometimes it is absence which teaches us the true importance of presence”
- “Love is like war situation which can start at any point ... but once it gets started it may seem unstoppable.”
- "True character does not reveal by changing in the most adverse times but it reveals by how we deal with change in the most adverse times."
- Regardless of how much mature we become or how far we reach in our lives we shouldn't forget the child within us who is responsible for the real creativity

-SHREY SHRIVASTAVA-  
PGDM-B





CREATIVE INPUTS FROM:

PAYAL LENKA

PGDM-F



# WHO ARE MOTHERS....

THEY COME IN ALL  
CREEDS AND COLORS  
AND THEY ARE SPECIAL  
BECAUSE THEY ARE MOTHERS

SHE LABOR LONG  
AND FREE OF CHARGE  
MOTHERING  
IT LIVES WITHIN THEIR HEARTS

THEIR JOBS ARE MANY  
SO THEY MULTITASK  
TO FIND THE ANSWERS  
TO EVERY QUESTION ASKED

IT'S THE HARDEST THING  
IN LIFE TO DO  
RAISING CHILDREN  
WITHOUT A CLUE

NO GUIDES, NO MAPS  
NO MAGIC WAND  
JUST INSTINCT AND GOD

LEADING US ON.

EVERY DAY IN MOTHERLAND  
IS BRAND NEW  
AND GOOD OLE' ADVICE  
JUST COMES TO YOU

THEY WIPE OUR TEARS  
THEY EASE OUR PAIN  
AS THEY CONFRONT CONFUSION  
WE MAKE IT PLAIN

THERE'S NOTHING ELSE  
THEY'D RATHER SEE  
THAN THEIR KIDS GROWING UP  
WITH STABILITY

AND IN THE END  
THEY WILL RECALL  
THE JOY THEY HAD  
ANSWERING THIS CALL

GIVING LIFE  
NURTURING AND BEING THERE  
PROTECTING THEIR YOUNG  
WITH WISDOM AND CARE

LIFE WOULD ALWAYS BE SMALL  
TO TELL YOU HOW MUCH I LOVE YOU  
SO THIS ONE'S FOR YOU AND ONLY YOU.

BY GUNJAN MAHAJAN  
PGDM-A





BY: SURUCHI SINHA

PGDM-B





BY: Priyanka Notaney

PGDM-B



## **I miss the days I spent with you...**

When the sun sets up right and when night breeze flow light,  
I miss the days I spent with you and memories come back wide,

I wish you get your fill to eat.  
may you never take a lonely breath,

God forbid your love ever leave you empty,  
may your dreams fly high and funky,  
whenever one door closes; I hope one more wakes,  
promise me you will never give up faith,  
time is a wheel in constant motion, always rolling us along,

I look back on those days and I wonder where those days have  
gone

I miss the days I spent with you I miss the days I spent with  
you.....

*BY SIMNALIKA KUSHWAHA*  
*PGDM-C*



# Frame of reference

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Life is very complex, no scientific theories can guarantee how a person will react exactly, if exposed to certain condition. One reason for the same is that, people keeps learning with their experience and time. But while we learn from experience and people around or situations, it is very necessary that we look into things with clear glass not coloured ones. The problem in looking through coloured glasses are , that we see things in the same colour that we want to see.

While looking at things one more important aspect that should not be neglected is **frame of reference** . **Frame of reference** seems to be very scientific term, but if we look into it this actually apply to each and every aspect of our life. Just think if we would not have been to space we might still have believed the earth to be flat.

So, truth is always more than what it appears to us. Be it a management decision or decision of life, or relationships, it is necessary to look into things from three aspects. First is your own view, second is the aspect of other party and third and most neglected is the view of a third person who is intellectual and unbiased. By intellectual here I mean that person must have enough and skill to understand the situation and give the feedback. He or she also must be trusted person for both the parties. Why this is necessary, because we most often look at things from either considering ourselves as frame of reference or

considering the other party, which makes our decisions vulnerable. To avoid these things we must try and look the situation through all the three aspects mentioned.

A person making his decision considering all three frames of references is more likely to take effective decision, as he look at things from various possible angles. And the decision the person takes is more rational and appropriate.

BY VINEET SINGH

PGDM-B



*Dear Reader,*

*Thank you for your support and bestowing your love upon “XPRESSIONS”. We received a huge response from your side in the form of articles and appreciations.*

*Valuing your support “XPRESSIONS” has decided to go on Internet. From this month onwards you can log to [www.Xpressionsisbs.blogspot.com](http://www.Xpressionsisbs.blogspot.com) and read the articles online. You can comment on the articles , share the articles on Facebook and other social networking sites and much more.*

*NOTE: You can comment on the article only when you follow the Blog.*

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*Keep Reading!!!!*

*Thanks*

*Editorial Team*

